

NAAC – Cycle – 1		
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6. Business Lab

A Business Lab is a learning space where students apply business concepts practically. It provides access to tools like ERP and accounting software (e.g., Tally Prime) to simulate real-world business tasks, such as financial management, inventory control, tax compliance, and data analysis. This hands-on experience helps students develop skills in financial reporting, business decision-making, and teamwork, preparing them for careers in business and finance.

In a Business Lab setting, Tally Prime Gold Multi-User software provides Commerce students with hands-on experience in managing real-world business operations, enhancing their understanding of multi-user enterprise resource planning (ERP) systems. Here are key ways students can benefit from Tally Prime Gold in such a learning environment:

- 1. **Simultaneous Collaboration**: Tally Prime Gold allows multiple students to access and work on the software simultaneously, which is ideal for group projects and collaborative assignments. This feature enables students to experience workflow coordination, simulating the operational dynamics of business departments working in parallel.
- 2. **Accounting and Financial Management**: Commerce students can use the software to gain practical insights into accounting processes, such as managing ledgers, generating financial reports, and understanding profit and loss statements. These tasks are core to business studies, and Tally provides a comprehensive environment to learn them in practice.
- 3. **Real-Time Data Synchronization**: Since all users can work with the latest data in real-time, students can see the effects of transactions, inventory updates, and other data changes immediately. This aspect is valuable in illustrating the importance of accuracy and timing in financial reporting and inventory management.
- 4. **Security and Role-Based Access**: Tally Prime Gold's user permissions feature helps students understand data privacy and security protocols within businesses. Educators can set up role-based access to demonstrate how sensitive information is managed securely in a real business setting, preparing students for roles that require data confidentiality.
- 5. **Advanced Reporting**: The software's reporting tools allow students to generate customized financial and operational reports. This hands-on experience with data analytics and report generation is essential for understanding financial performance metrics, tax compliance, and decision-making based on quantitative data.
- 6. **Practical Application in Taxation and Statutory Compliance**: Tally's tools for managing GST, VAT, and other tax calculations offer students practical exposure to statutory compliance, helping them learn how businesses transfer and financial regulations.

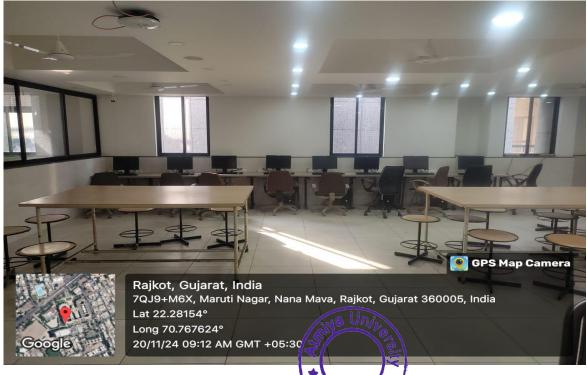
By using Tally Prime Gold in a controlled lab setting, Commerce students can bridge theoretical knowledge with practical skills, preparing them for fature roles in finance, accounting, and business



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management. This approach is particularly beneficial for understanding ERP systems and their applications in streamlining business operations.

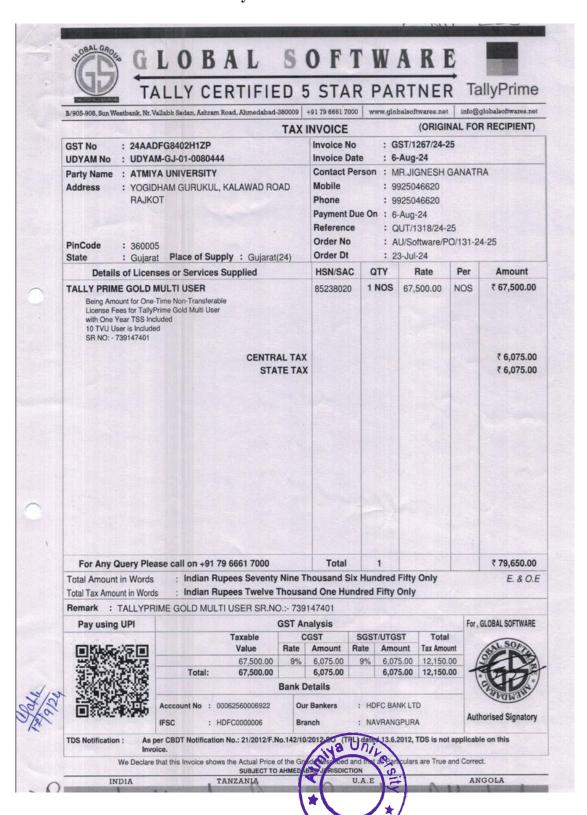






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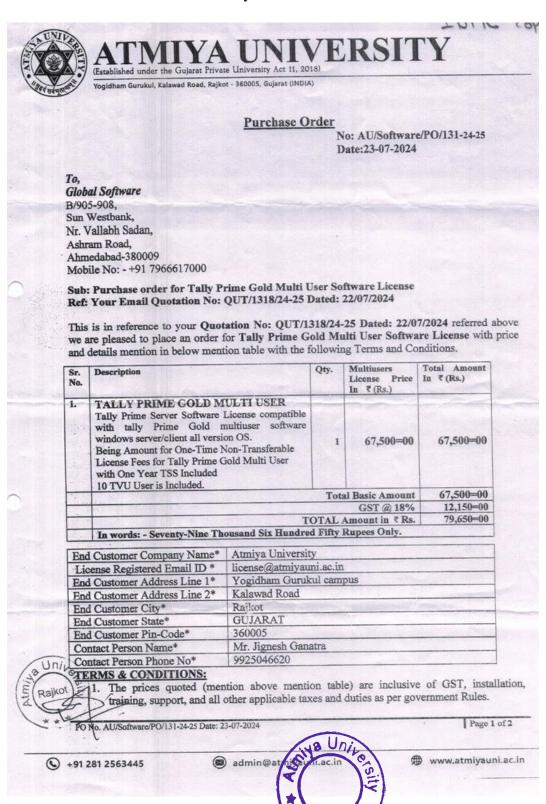
Tally Prime Gold Invoice





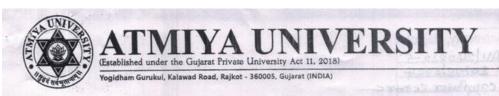
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- 2. If any additional liability on account of regarding any kind of taxes arises at a future date that shall be borne by you.
- 3. The order to be placed on you shall be as per the terms & conditions laid down in our purchase order and not as per either you or your Software manufactures terms & conditions.
- 4. We have used Tally word in PO that means Tally prime gold multiuser license software.
- Payment: 100% Advance After Payment issue license credential on registered mail
- 6. License Duration: Perpetual (Lift Time) License but any changes/ upgrades anything in tally prime server/gold software then you have to download /installation for one year.
- 7. You have to provide Tally Prime Gold multiuser software license activation life time but one-year onsite service support without taking any charges, means we will not pay any changes for onsite /remote service support if any support or up gradation required then the institute have to renew software subscription.
- 8. Tally is compatible/support windows Server 2012 and above and client-side windows 8.1 and above with 64-bit operating system.
- 9. It is compulsory to mention and Tally license No., Activation Key, support and upgradation duration, PO No. and PO date on each invoice.
- 10. Attested copy of "Pan Card" must be submitted with the Invoice. TDS will be deducted from the Invoice amount as per the govt. rule.
- 11. You should ensure that, when the Institute needs guidance for usage of all version of Tally software, troubleshooting etc. from your side, you have to make necessary arrangement at your cost for the same. That means we will not pay any charges.
- 12. you are requested to confirm the receipt of purchase order duly signed by you and the same must be sent by post/scanned copy by e-mail within a week from the date of purchase order if the material / good supplied by you without confirmation that means you have accepted P.O with terms and condition started therein.
- 13. The bill should be submitted in triplicate.
- 14. Billing and Shipping Address: Atmiya University, "Yogidham Gurukul" campus, Kalawad Road, RAJKOT-360005 (GUJARAT-INDIA).
- 15. All the issues and claims are subject to Rajkot jurisdiction.

Thanking you,

Atmiya University.

Rajkot.

Accepted by

Sign

Dhaval mehts Name

Designation

16/6/2

Date Stamp

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